

Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 01062 140103Z

71

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 H-02 COME-00 TRSE-00 /019 W

----- 085610

R 130305Z FEB 76

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 5442

LIMITED OFFICIAL USE SEOUL 1062

E.O. 11652: N/A

TAGS: EGEN, KS

SUBJECT: REQUEST FOR ASSISTANCE - PROFESSIONAL INSURANCE
CORP

REF: STATE 033224

1. FOLLOWING IS TEXT OF LETTER DATED JANUARY 22, 1976, SENT TO C.T. MCINTIRE, VP, PROFESSIONAL INSURANCE CORP, WHICH WE BELIEVE GIVES INFORMATION FOR COMPLETE ANSWER TO CONGRESSMAN BENNETT. THIS WAS FOLLOWED ON FEBRUARY 10, 1976 WITH A COPY OF FOLLOWING LETTER BECAUSE OF JANUARY 27, 1976 LETTER TO AMBASSADOR FROM MR. MCINTIRE CLAIMING NON-RECEIPT OF ORIGINAL.

2. COMPLETE TEXT:

DEAR MR. MCINTIRE:

THANK YOU VERY MUCH FOR YOUR LETTER ADDRESSED TO AMBASSADOR SNEIDER CONCERNING \$75,000 IN U.S. TREASURY NOTES ON DEPOSIT IN KOREA.

I AM SORRY FOR THE LONG DELAY IN ANSWERING YOUR LETTER, BUT WE HAVE HAD A DIFFICULT TIME LOCATING THE INDIVIDUAL WHO HAS POSSESSION OF THE BONDS AT THE SEOUL CIVIC COURT. HERE, TOO, PEOPLE HAVE A TENDENCY TO GO ON HOLIDAYS OVER CHRISTMAS AND NEW YEARS WHICH HAVE MADE OUR JOB A LITTLE DIFFICULT.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SEOUL 01062 140103Z

THE BOND ADMINISTRATOR AT THE SEOUL CIVIL COURT, IN
COMPLYING WITH GOVERNMENT REGULATIONS, REQUIRES YOU TO FILE
AS A PACKAGE THE FOLLOWING DOCUMENTS:

1. REQUEST FOR THE RETURN OF BONDS ON DEPOSIT (COURT
FORM NO. 24 (3 COPIES).
2. CERTIFICATE OF BOND DEPOSIT, ORIGINAL (1 COPY).
3. MINISTRY OF FINANCE'S AUTHORIZATION FOR THE RETURN
OF BONDS ON DEPOSIT (1 COPY).
4. CERTIFICATE OF COURT REGISTRATION (OF A CORPORATION)
OR ITS EQUIVALENT ISSUED IN THE UNITED STATES WITH A
COPY OF TRANSLATION IN KOREAN (1 COPY).
5. POWER OF ATTORNEY FROM THE REPRESENTATIVE OF THE
CORPORATION (SHOWN IN THE REGISTRATION CERTIFICATE
UNDER ITEM NUMBER 4 ABOVE) (1 COPY).

IN YOUR LETTER TO AMBASSADOR SNEIDER IT APPEARS YOU HAVE
ITEM NUMBER 3, THE MINISTRY OF FINANCE'S AUTHORIZATION; AND
ALTHOUGH YOU HAVE A COPY OF THE CERTIFICATE OF BOND DEPOSIT,
THE COURT REQUIRES THE ORIGINAL. ITEM NUMBER 5 IS A POWER OF
ATTORNEY TO AUTHORIZE SOMEONE IN KOREA TO FILE THESE DOCUMENTS
AND RECEIVE THE BONDS. IT SEEMS TO US THAT THE
DOCUMENTS UNDER ITEMS NUMBER 4 AND 5 ARE REQUIRED AS THE ONLY
SURE WAY OF GETTING THE BONDS ON DEPOSIT BACK TO YOU.

I MUST EMPHASIZE TWO THINGS: FIRST, ALL DOCUMENTS
ISSUED IN ENGLISH (ITEMS 4 AND 5) MUST BE SUBMITTED WITH
A COPY OF A TRANSLATION IN KOREAN, AND SECONDLY, ALL OF THE
DOCUMENTS MUST BE FILED AS A PACKAGE AND NOT INDIVIDUALLY.
HENCE, ALTHOUGH YOU HAVE THE MINISTRY OF FINANCE'S AUTHORIZATION,
IT MUST BE INCLUDED WITH THE REST OF THE DOCUMENTS
AND ALL FILED WITH THE COURT AT ONE TIME.

IT APPEARS TO ME YOU ARE GOING TO NEED THE SERVICES OF A
KOREAN ATTORNEY UNLESS YOU ARE COMING TO KOREA IN PERSON,
AND THIS WAS ALSO SUGGESTED BY THE BOND ADMINISTRATOR AT
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 SEOUL 01062 140103Z

THE COURT. I KNOW YOU HAVE GONE THROUGH A LONG AND TEDIOUS
PROCESS OF TRYING TO OBTAIN THE RELEASE OF YOUR BONDS, BUT
I AM ASSURED IF YOU FOLLOW THE PROCEDURE OUTLINED IN THIS
LETTER, THERE WILL NOT BE ANY FURTHER DIFFICULTY. I SUSPECT
YOU HAVE BEEN THE VICTIM OF GOVERNMENTAL RED TAPE WHICH
REARS ITS HEAD WHEN DEALING WITH GOVERNMENTS ANY PLACE
IN THE WORLD THESE DAYS.

THANK YOU FOR THIS OPPORTUNITY TO BE OF SERVICE, AND
IF WE CAN ASSIST YOU FURTHER, PLEASE DO NOT HESITATE TO
LET US KNOW.

SINCERELY,

/S/

JAMES C. MARSHALL
COUNSELOR OF EMBASSY FOR
COMMERCIAL AFFAIRS

3. PLEASE ADVISE IF DEPARTMENT BELIEVES FURTHER ACTION
NECESSARY.
SNEIDER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BLOCKED ASSETS, BUSINESS FIRMS, BANK ACCOUNTS, BONDS (SECURITIES), DEPARTMENTAL COMMUNICATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SEOUL01062
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760056-0431
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760250/aaaabr pz.tel
Line Count: 128
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 33224
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAY 2004 by ifshinsr>; APPROVED <01 JUL 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR ASSISTANCE - PROFESSIONAL INSURANCE CORP
TAGS: EGEN, KS, US, PROFESSIONAL INSURANCE CORP, (MCINTIRE, I C T)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006